

TREASURER'S REPORT

for year ending December 31, 2010

OPERATING FUND

BALANCE DECEMBER 31, 2009 \$3,980.62

Income Received

Contributions 9,776.89
Dues 3,275.00
Special Events Income 338.00
Interest Income 0.00
Miscellaneous Income 0.00
From Endowment 10,000.00

Total 23,389.89

Expenses Incurred

New Philosophy 5,732.35
Wages & Benefits 5,469.21
Computer 480.44
Postage and Shipping 70.25
Events 610.00
Travel & Entertainment 0.00
Dues & Appeals Notices 776.99
Miscellaneous 0.00
Office Supplies 50.87
Website 0.00
Banking Fees 12.72
Marketing 0.00
Contribution to SPI 2,000.00

Total 15,202.83

TREASURER'S REPORT

BALANCE DECEMBER 31, 2010 \$12,167.68

OPERATING FUND ASSETS

Wachovia Bank Checking Account \$8,747.89

Vanguard Prime MM Fund #30 \$3,419.79

PUBLICATION FUND

BALANCE DECEMBER 31, 2009 \$17,255.80

Transfer from Endowment 6,452.63

Income Received

 Book Sales 1,104.00

 Interest 0.00

Total 1,104.00

Expenses Incurred

 Book Publishing 8,149.46

 Translation 0.00

 Wages & Benefits 4,233.54

 Travel 827.50

 Bank Charges 228.00

 Postage 600.92

 Computer Expense 870.61

Total 14,910.03

BALANCE DECEMBER 31, 2010 \$9,902.40

PUBLICATION FUND ASSETS

Wachovia Bank Checking Account \$1,900.75

Wachovia Bank Savings Account \$419.75

Vanguard Federal MM Fund #33 \$7,581.90

ENDOWMENT FUND

BALANCE DECEMBER 31, 2009 \$256,503.70

Income Received

Dividends 4,544.47
Capital Gains - Realized 1,492.01
Capital Gains - Unrealized 29,215.41
Miscellaneous Income 0.00

Total 35,251.89

Expenses Incurred

Transfers to Publication Fund 16,452.63
Capital Loss–Unrealized 0.00

Total 16,452.63

BALANCE DECEMBER 31, 2010 \$275,302.96

ENDOWMENT FUND ASSETS

Vanguard Group Investments

Prime Cap Fund #59 \$71,584.92
Index 500 Fund #40 \$51,533.35
Strategic Equity Fund #114 \$47,978.45
Index Growth Fund #9 \$55,304.68
Health Care Fund #52 \$30,756.67
High Yield Corporate Bond Fund #29 \$18,144.89
Total Bond Market Fund #84 \$0.00

TREASURER'S REPORT

SPI FUND

BALANCE DECEMBER 31, 2009 \$1,783.30

Income Received

Contributions 16,319.34
Dues 2,390.00
Contributions—Sister Organizations 8,195.44

Total 26,904.78

Expenses Incurred

Grants

Loving Arms Mission 1,680.00
Lenka Machova 4,949.74
Peter Devassy 4,675.40
Goran Appelgren 2,500.00

Newsletter and Printing 1,680.03
Wages & Benefits - Elaine Kim 9,597.70
Postage 58.64
Computer 139.92
Banking Fees 18.00
Office Supplies 21.46
Telephone 0.00

Total 25,320.89

BALANCE DECEMBER 31, 2010 \$3,367.19

SPI FUND ASSETS

H. V. Bank Checking Account \$3,367.19

Respectfully Submitted,
W. Les Alden, *Treasurer*