

TREASURER'S REPORT

for year ending December 31, 2008

OPERATING FUND

BALANCE DECEMBER 31, 2007 \$2,392.87

Income Received

Contributions 14,057.16
Dues 2,880.00
Special Events Income 775.00
Interest Income 91.73
Miscellaneous Income 0.00

Total 17,803.89

Expenses Incurred

New Philosophy 5,204.21
Wages 6,753.50
Computer 1,428.77
Postage and Shipping 184.96
Events 1,424.80
Travel & Entertainment 1,912.83
Membership Dues Notices 325.00
Miscellaneous 0.00
Office Supplies 1,190.64
Website 0.00
Banking Fees 14.83
Marketing 0.00
Contribution to SPI 0.00

Total 18,439.54

THE NEW PHILOSOPHY, July–December 2009

BALANCE DECEMBER 31, 2008 \$1,757.22

OPERATING FUND ASSETS

Wachovia Bank Checking Account \$(1,642.36)

Vanguard Prime MM Fund #30 \$3,399.58

PUBLICATION FUND

BALANCE DECEMBER 31, 2007 \$31,617.20

Transfer from Endowment 0.00

Income Received

 Book Sales 769.30

 Interest 431.37

Total 1,200.67

Expenses Incurred

 Book Publishing 7,215.56

 Translation 0.00

 Wages 1,395.86

 Website 0.00

 Bank Charges 0.00

 Postage 114.35

 Computer Expense 3,382.69

Total 12,108.46

BALANCE DECEMBER 31, 2008 \$20,709.41

PUBLICATION FUND ASSETS

Wachovia Bank Checking Account \$3,201.58

Vanguard Federal MM Fund #33 \$17,507.83

ENDOWMENT FUND

BALANCE DECEMBER 31, 2007 \$307,649.15

Income Received

Dividends 5,120.04
 Capital Gains - Realized 5,582.76
 Capital Gains - Unrealized 0.00
 Miscellaneous Income 0.00

Total 10,702.80

Expenses Incurred

Transfers to Publication Fund 0.00
 Capital Loss-Unrealized 110,495.80

Total 110,495.80

BALANCE DECEMBER 31, 2008 \$207,856.15

ENDOWMENT FUND ASSETS

Vanguard Group Investments

Prime Cap Fund #59 \$47,154.14
 Index 500 Fund #40 \$45,125.68
 Strategic Equity Fund #114 \$29,882.07
 Index Growth Fund #9 \$34,682.89
 Health Care Fund #52 \$23,951.00
 High Yield Corporate Bond Fund #29 \$11,606.79
 Total Bond Market Fund #84 \$15,453.58

SPI FUND

BALANCE DECEMBER 31, 2007 \$1,570.21

Income Received

Contributions 16,628.47
Dues 2,955.00
Contributions—Sister Organizations 4,200.00

Total 23,783.47

Expenses Incurred

Grants

Elaine Kim 6,384.50
Lenka Machova 2,931.00
DSS Ukraine 0.00
Goran Appelgren 1,000.00
Spanish Project 4,000.00

Newsletter and Printing 8,815.45
Wages 812.04
Postage 0.00
Computer 349.35
Banking Fees 16.41
Office Supplies 9.00
Telephone 0.00

Total 24,317.75

BALANCE DECEMBER 31, 2008 \$1,035.93

SPI FUND ASSETS

H. V. Bank Checking Account \$1,035.93

Respectfully Submitted,
W. Les Alden, *Treasurer*