

# TREASURER'S REPORT

for year ending December 31, 2011

## OPERATING FUND

BALANCE DECEMBER 31, 2010 ..... \$12,167.68

### Income Received

Contributions ..... 11,738.51  
Dues ..... 2,780.00  
Special Events Income ..... 255.00  
Interest Income and Dividends ..... 1.56  
Miscellaneous Income ..... 0.00

Total ..... 14,775.07

### Expenses Incurred

New Philosophy ..... 4,620.55  
Wages & Benefits ..... 6,409.31  
Computer ..... 648.41  
Postage and Shipping ..... 181.04  
Events ..... 1,495.59  
Travel & Entertainment ..... 1,512.26  
Dues & Appeals Notices ..... 801.92  
Miscellaneous ..... 0.00  
Office Supplies ..... 158.71  
Website ..... 350.00  
Banking Fees ..... 12.25  
Marketing ..... 0.00  
Contribution to SPI ..... 2,000.00

Total ..... 18,190.04

*THE NEW PHILOSOPHY, July–December 2012*

BALANCE DECEMBER 31, 2011 ..... \$8,752.71

OPERATING FUND ASSETS

Wells Fargo Bank Checking Account ..... \$5,331.36

Vanguard Prime MM Fund #30 ..... \$3,421.35

**PUBLICATION FUND**

BALANCE DECEMBER 31, 2010 ..... \$9,902.40

Transfer from Endowment ..... 10,000.00

Income Received

    Book Sales ..... 774.41

    Interest ..... 1.02

Total ..... 775.43

Expenses Incurred

    Book Publishing ..... 1,812.08

    Marketing ..... 827.19

    Wages & Benefits ..... 0.00

    Travel ..... 32.59

    Bank Charges ..... 18.00

    Postage ..... 341.93

    Computer Expense ..... 697.75

Total ..... 3,729.54

BALANCE DECEMBER 31, 2011 ..... \$16,948.29

PUBLICATION FUND ASSETS

Wells Fargo Bank Checking Account ..... \$9,365.37

Vanguard Federal MM Fund #33 ..... \$7,582.92

**ENDOWMENT FUND**

BALANCE DECEMBER 31, 2010 ..... \$275,302.96

Income Received

Dividends ..... 5,080.20  
 Capital Gains - Realized ..... 3,403.86  
 Capital Gains - Unrealized ..... 0.00  
 Miscellaneous Income ..... 0.00

Total ..... 8,484.06

Expenses Incurred

Transfers to Publication Fund ..... 10,000.00  
 Capital Loss-Unrealized ..... 2,845.50

Total ..... 12,845.50

BALANCE DECEMBER 31, 2011 ..... \$270,941.52

ENDOWMENT FUND ASSETS

Vanguard Group Investments

Prime Cap Fund #59 ..... \$70,320.53  
 Index 500 Fund #40 ..... \$42,026.02  
 Strategic Equity Fund #114 ..... \$48,537.78  
 Index Growth Fund #9 ..... \$56,338.62  
 Health Care Fund #52 ..... \$34,279.64  
 High Yield Corporate Bond Fund #29 ..... \$19,438.93

**SPI FUND**

BALANCE DECEMBER 31, 2010 ..... \$3,367.19

Income Received

Contributions ..... 16,909.17  
Dues ..... 1,290.00  
Contributions—Sister Organizations ..... 7,000.00

Total ..... 25,199.17

Expenses Incurred

Grants

Lenka Machova ..... 4,400.00  
Peter Devassy ..... 3,288.17  
Goran Appelgren ..... 2,544.00

Newsletter and Printing ..... 1,705.97  
Wages & Benefits - Elaine Kim ..... 5,828.08  
Postage ..... 82.44  
Computer ..... 303.91  
Banking Fees ..... 93.64  
Office Supplies ..... 118.55

Total ..... 18,364.76

BALANCE DECEMBER 31, 2011 ..... \$10,201.60

SPI FUND ASSETS

H. V. Bank Checking Account ..... \$10,201.60

Respectfully Submitted,  
W. Les Alden, *Treasurer*